



PRESS RELEASE

RGE and TotalEnergies Granted Conditional Licence to Import up to 1.0 Gigawatt of Solar Energy from Indonesia to Singapore

RGE and TotalEnergies have also inked an MOU with SGEI to jointly develop a subsea interconnector between Indonesia and Singapore

Singapore, 30 May 2025: Singa Renewables Pte Ltd (Singa), a joint venture between RGE and TotalEnergies, has been granted Conditional Licence from Singapore's Energy Market Authority (EMA) to import up to 1.0 gigawatt (GW) of solar photovoltaic (PV) energy from Indonesia to Singapore.

The Conditional Licence by EMA to Singa was presented on Friday, 30 May 2025 by Mr Puah Kok Keong, Chief Executive, Energy Market Authority of Singapore, in the presence of Dr Tan See Leng, Singapore's Minister for Manpower and Minister-in-charge of Energy and Science & Technology and His Excellency Eric Lombard, Minister of the Economy, Finance and Industry of France, in conjunction with the state visit by France President Emmanuel Macron to Singapore.

Singa also inked a Memorandum of Understanding (MOU) on the same day with Singapore Energy Interconnections Pte Ltd (SGEI), a newly incorporated company appointed by the Singapore Government, to jointly develop a subsea interconnector to enable electricity imports from Indonesia to Singapore. Witnessed by both Minister Tan See Leng and His Excellency Eric Lombard, this partnership marks a significant step towards enhancing regional power connectivity and sparking growth for the renewable energy sector in ASEAN.

Imelda Tanoto, Managing Director at RGE, said:

"We're doing our part to accelerate the region's clean energy transition. The Conditional Licence is a key milestone that affirms our role in advancing the region's collaboration and



decarbonisation goals as we remain focused on creating lasting value for communities, markets, and governments alike.”

Helle Kristoffersen, President Asia and Executive Committee Member at TotalEnergies, said:

“I would like to thank the Singapore authorities for granting the necessary licenses for this landmark electricity import project, that we are pleased to develop with our partner RGE. The project will contribute to Singapore’s goal of reaching net zero emissions by 2050, while supporting Riau Province’s economic development in Indonesia. This initiative also illustrates TotalEnergies’ commitment to ASEAN’s energy transition and security of supply.”

Singa will contribute towards Singapore’s overall efforts to decarbonise the power sector, with EMA targeting to import around 6 GW of low-carbon electricity by 2035. In Indonesia, the project will also provide clean electricity to power green industrial complexes in Riau Province, supporting Indonesia’s efforts to decarbonise key sectors and aligns with the country’s target to grow its renewable energy share from 13% in 2023 to 31% by 2050.

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About RGE

Headquartered in Singapore, RGE is a global group of companies in the bio-based resources and energy sectors, serving over 100 markets worldwide. With more than US\$35 billion in assets and a workforce of 80,000 employees, our operations span across Indonesia, China, Brazil, Canada, Spain and Malaysia. As a global leader in sustainable natural fibres, edible oils, green packaging, and cleaner energy solutions, we play a vital role in feeding, clothing, and improving the lives of billions every day.

We build lasting businesses by integrating sustainability as an enabler of growth while advancing a nature-positive, greener future. Established in 1973, we have remained committed to sustainable development, conservation, and community empowerment, guided by our 5Cs philosophy of doing what is good for the Community, Country, Climate, Customer, and only then will it be good for the Company.

Together with Moeve in Spain, RGE is constructing Southern Europe's largest 2G biofuels plant to transform waste and residue and used cooking oil into Sustainable Aviation Fuel (SAF). Scheduled to commence production in 2026, the plant will produce up to 500,000 tons of SAF and renewable diesel – which can prevent 3 million tonnes of CO₂ emissions per year. RGE's joint venture with TotalEnergies received Conditional Approval in September 2024 and Conditional Licence in May 2025 from the Energy Market Authority of Singapore to import solar energy from Indonesia to Singapore. This initiative also includes a domestic component to power green industrial complexes in Riau Province, Indonesia, marking a significant step towards advancing renewable energy initiatives and cooperation in Southeast Asia.

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